

Estate Plan Review Checklist

Did you know... California Probate Court will determine how your assets are handled if you do not have a will or trust?

If you don't have a valid will or trust, then California probate will determine how your assets pass, to whom they pass, and when they pass, and who becomes the legal guardian for any minor children.

The courts also get involved if you become incapacitated. This could lead to unnecessary estate and income taxes, your estate being consumed by creditors, your estate being tied up in probate court (possibly for years...), and other undesired results, and is perhaps the costliest and most emotionally draining to your loved ones.

So, what should you do to avoid this headache for your loved ones?

Answer the questions below to help determine your next steps for the future protection of your assets.

Do you have a Will or a Trust in place? Yes No Unsure

Do you need a Last Will and Testament? Yes No Unsure

Do you want to avoid the probate process? Yes No Unsure

Do you own property or assets that collectively that are valued more than \$166,250 in fair market value? Yes No Unsure

Do you own a home? Yes No Unsure

Do you know if you want a revocable or irrevocable trust? Yes No Unsure

If you have a Revocable Living Trust, is it fully funded? Yes No Unsure

Has your Will or Trust been professionally reviewed in the last two years? Yes No Unsure

Do you have Emergency Cards to keep in your wallet to give emergency responders 24/7 access your healthcare agents a medical directives so that your wishes are followed? Yes No Unsure

Are you satisfied with the persons you named as guardians of your minor children in your current plan? Yes No Unsure

Does your estate plan name both Permanent and Temporary Guardians for your minor children and include a Kids Emergency Plan with Family Emergency Cards to ensure they are never at risk of being put in child protective services if something happens to you? Yes No Unsure

Questions to ask yourself when selecting a future guardian:

- Who does the minor already have a relationship with?
- Does the potential guardian have a similar parenting style to yours?
- Does the potential guardian have other minor children?
- Do you have religious concerns or preferences?
- Would your minor child have to relocate far away?
- Would the minor child still have access to other family members?

Is any dependent of yours eighteen years old and do they have a Durable Power of Attorney, medical directives, and an Emergency Card? Yes No Unsure

Does your current Advance Healthcare Directive permit the person of your choosing (spouse, child, family) to make emergency medical decisions for you in case you cannot? Yes No Unsure

Do you have two forms of power of attorney? Yes No Unsure

Do you know who your Financial Power of Attorney is? And do you have any backups? Yes No Unsure

Do you know who your Healthcare Power of Attorney is? And do you have any backups? Yes No Unsure

Does your current estate plan protect you and your assets from expensive long-term care costs? Yes No Unsure

Have you done insurance planning as part of your estate plan? Yes No Unsure

Do you have any of these insurances? Yes No Unsure

- Disability insurance
- Long-term care insurance
- Life insurance

Does your current estate plan permit the person of your choosing (spouse, child, family) to protect your estate from long-term care costs in the event you are incapacitated? Yes No Unsure

Does your estate plan contain a customized plan to determine if you are mentally disabled? Yes No Unsure

Does your current estate plan give instructions for your care and the care of your loved ones in the event of disability? Yes No Unsure

Does your estate plan protect your children's inheritance in the event your surviving spouse chooses to remarry? Yes No Unsure

Does your estate plan protect your digital assets? Yes No Unsure

Are you certain that your current estate plan will minimize possible federal and state estate taxes at your death, including taxes on your house, life insurance and IRAs? Yes No Unsure

Are you confident that your current estate plan is income tax efficient? Yes No Unsure

Does your current estate plan provide creditor and lawsuit protection for assets passed to your surviving spouse? Yes No Unsure

Does your current estate plan provide creditor and lawsuit protection for assets passed to your children? Yes No Unsure

Does your current plan protect your children's inheritance from a divorcing spouse? Yes No Unsure

Are you satisfied with the individuals selected as executor, power of attorney, and trustee in your current estate plan? Yes No Unsure

Have you recently checked the beneficiary designations of your retirement plans and life insurance policies, and are you confident that you have not listed your estate or any minor children or former spouses as beneficiaries? Yes No Unsure

Did you select **No** or **Unsure** anywhere?

If you did and you have done estate planning in the past, then it's time for an **ESTATE PLAN REVIEW.**

SCHEDULE

If you did and you don't have any estate planning, then it's time for a **STRATEGY MEETING.**

SCHEDULE

SCHEDULE YOUR MEETING TODAY!



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